



SUPERRATINGS' MEDIA RELEASE

Monday 29 October 2012

SUNSUPER AWARDED SUPERRATINGS' FUND OF THE YEAR AGAIN

One of Australia's largest superannuation funds, Sunsuper has been named by independent research group, SuperRatings, as the best value for money superannuation fund in Australia for the second year running, from a measured field of over 450 products.

In announcing the award, CEO of SuperRatings, Nathan MacPhee, said "Sunsuper received the award based on solid investment performance and competitive fees as well as being market leaders in relation to engagement, advice and communication for and with members." It was a hotly contested competition with a number of funds in the running, but according to MacPhee, "whilst there are a number of excellent superannuation funds, Sunsuper continues to be a leading provider of end-to-end retirement solutions with an outstanding accumulation product, near seamless transition to retirement service, coupled with a well-tailored pension offering."

With over 1 million members and in excess of \$20 billion in assets, Sunsuper accounts for almost 1 in 10 working Australians and in recent years has seen its footprint move beyond its traditional Queensland base to the rest of the eastern seaboard.

The Fund of the Year is traditionally drawn from the finalists of both the SuperRatings' "Super of the Year" which is effectively the pre-retirement part of funds, and the SuperRatings' "Pension of the Year" which as implied, is the post-retirement part of funds. With Australians now being forced to rely on their super funds right through their working life until well into their retirement, the Fund of the Year seeks to recognise the best "end to end" service in the industry.

SuperRatings reviewed over 300 pre-retirement products and 150 Pension products to determine the winner. From each of these categories a short list of ten was determined. These finalists are shown below:

Super of the Year - AustralianSuper. As Australia's largest industry super fund with more than 2,000,000 members and almost \$50bn funds under management, AustralianSuper provides a strong environment for accumulating wealth. The addition of the Member Direct option, allowing accumulation members to invest directly in ASX shares, ETF and Term Deposits is well regarded and currently unique within an industry fund.

Finalists in alphabetical order were:

- | | |
|------------------|---------------|
| - AUSCOAL Super | - CareSuper |
| - Catholic Super | - HESTA Super |
| - HOSTPLUS | - LGsuper |
| - QSuper | - Sunsuper |
| - Telstra Super. | |

SuperRatings welcomes media enquiries regarding any of our research or information held in our database.

We are also able to provide commentary and customised tables/graphs for your use.

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Pension of the Year - HOSTPLUS Pension. Nominated for the second consecutive year in SuperRatings' top-ten pension funds, HOSTPLUS Pension received the award based on providing outstanding value across key assessment areas. With excellent investment performance, competitive fees, strong product flexibility and unique service offering, it provides exceptional value for members. Other finalists in alphabetical order were:

- AMP Flexible Super Retirement
- AUSTRALIANSUPER
- BUSS(Q)
- CATHOLIC SUPER
- Club Plus
- OnePath OneAnswer Frontier
- REST Industry Super
- RUSSELL PRIVATE ACTIVE PENSION
- Sunsuper Pension.

The Rising Star winner - Australian Ethical Super who improved member value by reducing fees, improved insurance costs and structures and reviewed administration arrangements. Other finalists in alphabetical included:

- Concept One
- IOOF Pursuit
- Mercy Super.

SuperRatings were pleased to see so many new and innovative products brought to market in the last year. It was a very competitive category with the **Best New Product - ING DIRECT Living Super**. This innovative product provides the industry's first fee free option, diverse investment arrangements and online banking integration. The other nominees were:

- ANZ Smart Choice Super
- Asgard Infinity eWrap
- Netwealth Super Accelerator.

Release Ends

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